



## You may be able to make a gift to the Guthrie with a rollover from your Individual Retirement Account and take advantage of tax savings.

The current law extends the charitable IRA rollover provision indefinitely with no expiration date, which allows individuals to make qualifying gifts every tax year. If you supported the Guthrie in this way last year, you may do so again.

Under the Protecting Americans From Tax Hikes Act of 2015, Americans who meet the guidelines below may give IRA funds to the Guthrie without paying federal income tax. This is known as a rollover or qualified charitable distribution to the Guthrie or other qualified charities free of federal income tax.

### Guidelines

- You must be 70½ or older.
- You may distribute any amount up to \$100,000 in a calendar year to charity, as long as it is completed by December 31 of the year you intend to make the charitable rollover.
- Your IRA administrator must make the rollover directly to the charity. We have included a sample request letter on the next page for your use.

If you have questions, please contact Matt Haar at 612.225.6159 or [matth@guthrietheater.org](mailto:matth@guthrietheater.org). Before proceeding, we recommend consulting with your tax advisor to discuss your particular situation, including any impact of your state's tax laws. All IRA charitable rollovers are restricted from receiving benefits, including parking passes, dinner vouchers and gala tickets.

### Send gifts to

Attn: Development  
Guthrie Theater  
818 South 2nd Street  
Minneapolis, MN 55415

Federal Tax ID: **41-0854160**

# Sample request letter to IRA plan administrator for charitable rollover

<Date>

To: IRA Plan Administrator  
<Administrator Name>  
<Administrator Address>

Dear <Administrator Name>,

Please accept this letter as my request to make a direct charitable rollover from my Individual Retirement Account #<Account Number> as provided in the Protecting Americans From Tax Hikes Act of 2015 and Section 408(d)(8) of the Internal Revenue Code of 1986, as amended.

Please issue a check in the amount of \$<Donation Amount> payable to Guthrie Theater Foundation and mail it to:

Attn: Development  
Guthrie Theater  
818 South 2nd Street  
Minneapolis, MN 55415

The Guthrie Theater's tax identification number is 41-0854160.

In your transmittal to the Guthrie, please include my name and address as the donor of record in connection with this rollover and please copy me on your communications.

It is my intention that this rollover qualify for exclusion from my taxable income during the <Year> tax year. Therefore, it is imperative that this transaction is completed no later than December 31, <Year>.

Thank you for your assistance in this matter.

Sincerely,

<Your Name and Signature>  
<Your Address>