



You may be able to make a gift to the Guthrie with a distribution from your Individual Retirement Account (IRA) and take advantage of tax savings.

The current law extends the charitable IRA rollover provision indefinitely – with no expiration date – allowing individuals to make qualifying gifts every tax year. So, even if you chose to support the Guthrie in this way last year, you may do so once again.

Under The Protecting Americans from Tax Hikes Act of 2015, Americans over the age of 70½ may distribute up to \$100,000 in a calendar year from an IRA to the Guthrie or other qualified charities free of federal income tax.

Guidelines

- You must be 70½ or older.
- You may distribute any amount up to \$100,000 in a calendar year to charity, as long as it is completed by December 31 of the year in which you intend to make the charitable distribution.
- Your IRA administrator must make the distribution directly to the charity. For a sample letter of instruction to your IRA administrator requesting a distribution to the Guthrie, see the next page.

If you have questions, please call Shannon Robinson at 612.225.6153 or e-mail shannonr@guthrietheater.org. Before proceeding, you should consult with your tax advisor to discuss your particular situation, including any impact of your state's tax laws. All IRA charitable distributions are restricted from receiving benefits, including parking passes, dinner vouchers and gala tickets.

Gifts may be sent to

Guthrie Theater
Development Department
818 South 2nd Street
Minneapolis, MN 55415

The Guthrie Theater's federal tax identification number is 41-0854160.

Sample request from plan owner to IRA administrator for charitable distribution

<Date>

To: IRA Plan Administrator
<Administrator name>
<Administrator address>

Dear Sir or Madam:

Please accept this letter as my request to make a direct charitable distribution from my Individual Retirement Account #<account number> as provided in The Protecting Americans from Tax Hikes Act of 2015 and Section 408(d)(8) of the Internal Revenue Code of 1986, as amended.

Please issue a check in the amount of \$<donation amount> payable to the Guthrie Theater and mail it to:

Guthrie Theater
Development Department
818 South 2nd Street
Minneapolis, MN 55415

The Guthrie Theater's tax identification number is 41-0854160.

In your transmittal to the Guthrie, please include my name and address as the donor of record in connection with this distribution. Please copy me on your transmittal.

It is my intention that this distribution qualify for exclusion from my taxable income during the <year> tax year. Therefore, it is imperative that this distribution be delivered to the Guthrie no later than December 31, <year>.

Thank you for your assistance in this matter.

Sincerely,

<Name and signature>